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VOX TELECOM LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1998/016433/06)
(Share code VOX)
(ISIN: ZAE000097234)
("Vox" or "the Company")

FINALISATION ANNOUNCEMENT AND CHANGE OF SALIENT DATES

Shareholders are referred to the announcement published on SENS on 12 October 2011 and in the press on 13 October 2011, regarding the approval at the shareholders' meeting, by the requisite majority of shareholders present and voting in person or by proxy, of the scheme of arrangement proposed by the board of Vox between Vox and its shareholders ("the **Scheme**").

Shareholders are hereby advised that all conditions precedent to the Scheme, as detailed in the circular issued to Vox shareholders on 9 September 2011 ("the **Circular**") have been fulfilled and accordingly the Scheme is now unconditional.

In terms of the Scheme, each Vox shareholder is entitled to elect to receive:

- a cash consideration of 45 cents for every Vox share held ("the **Cash Consideration**"); or
- one BidCo share for every 10 Vox shares (the "**Consideration Shares**"); or
- a combination of the above,

("the **Scheme Consideration**") on the basis that in the absence of an election by 12:00 on the scheme consideration record date, a Vox shareholder will be deemed to have elected to receive the Cash Consideration for every Vox share held.

The salient dates and times relating to the implementation of the Scheme are as follows (**note that these have changed from those set out in the Circular**):

Last day to trade to participate in Scheme Consideration on	Friday, 4 November
Suspension of listing of Vox shares at commencement of trading on	Monday, 7 November
Scheme consideration record date, being the date on which scheme participants must be recorded in the register to receive the Scheme Consideration, by close of trading on	Friday, 11 November
Last date on which the scheme participants can make an election in respect of the Scheme Consideration by 12:00 on	Friday, 11 November
The operative date of the Scheme on	Monday, 14 November
Scheme Consideration to be paid/posted to certificated scheme participants (if documents of title are received on or prior to 12:00 on the Scheme Consideration record date) on or about	Monday, 14 November

Dematerialised scheme participants expected to have their accounts (held at their CSDP or broker) updated or the Consideration Shares posted to them on or about

Monday, 14 November

Termination of listing of Vox shares at the commencement of trading on

Tuesday, 15 November

Notes:

- a) All times given in this document are local times in South Africa.
- b) Dematerialised shareholders, other than those with "own-name" registration, must provide their CSDP or Broker with their instructions for election regarding the Scheme Consideration by the cut-off time and date stipulated by their CSDP or Broker in terms of their respective custody agreements. To the extent that your CSDP or Broker does not make an election timeously, you shall be deemed to have elected to receive the Cash Consideration.
- c) No dematerialisation or re-materialisation of shares may take place from the business day following the scheme participants last day to trade.

Johannesburg
27 October 2011

**Corporate advisor and
Designated Advisor to Vox**
Grindrod Bank

Independent expert to Vox
KPMG

Legal and tax advisor to Vox
Webber Wentzel

**Corporate advisor to the
Consortium and BidCo**
Investec Corporate Finance

**Legal advisor to the
Consortium and BidCo**
Cliffe Dekker Hofmeyr

**Auditors and Reporting
Accountants to Vox and
BidCo**
Deloitte & Touche

**Communications advisor to the
Consortium**
Brunswick