

VOX TELECOM LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1998/016433/06)

("Vox" or "the company")

JSE Code: VOX

ISIN Code: ZAE 000058061

ANNOUNCEMENT REGARDING DEALSTREAM SECURITIES

Vox has been made aware that Dealstream Securities ("Dealstream") has ceased trading and that Dealstream's positions in Vox securities have been assumed by one of Dealstream's counterparties.

Vox has had discussions with this counterparty aimed at facilitating an orderly take up of these Vox securities with, inter alia, those parties who held interests in the Company's securities. Many of these parties may have claims against Dealstream and appropriate action and claims are being considered by these parties.

Vox has not entered into any contracts in which it has any liability to Dealstream, however Dealstream holds Vox cash of approximately R30m, the recoverability of which the Company believes has now been materially prejudiced. Vox is taking legal advice in regard hereto. This amount, if unrecoverable, will not impact the delivery of services to Vox customers.

The Company holds no open derivative positions in Vox securities. The Company is also aware that its staff hold accounts with Dealstream, none of which, to the best of the Company's knowledge, were in default of their margin requirements at the time Dealstream ceased trading.

Johannesburg
22 September 2008

Designated Advisor
PSG