

VOX - Vox Telecom Limited - Trading Statement

VOX TELECOM LIMITED
(Incorporated in the Republic of South Africa)
(Registration Number: 1998/016433/06)
JSE Code: VOX ISIN Code: ZAE 000097234
("Vox" or "the Company")

TRADING STATEMENT

In accordance with paragraph 3.4 (b) of the Listings Requirements of the JSE Limited ("the JSE"), a listed company is required to publish a trading statement as soon as it becomes aware, with a reasonable degree of certainty, that the financial results for the next period to be reported on are likely to vary by more than 20% from the previous corresponding period.

Vox shareholders are referred to the announcement published by the Company on SENS on 11 October 2011 wherein Vox shareholders were advised that the Company expected to report, for the year ended 31 August 2011, an increase in basic earnings per share ("EPS") of more than 100% (as the Company expects to generate a basic profit per share), when compared to the results published in respect of the year ended 31 August 2010 (loss per share of 61.32 cents) and a decrease in headline earnings per share ("HEPS") of at least 19%, when compared to the results published in respect of the year ended 31 August 2010 (HEPS of 6.45 cents).

The Company has subsequently been able to quantify, with a greater degree of certainty, the expected EPS and HEPS for the year ended 31 August 2011. Vox expects to report an increase in EPS of between 106% and 111% and a decrease in HEPS of between 19% and 24%.

This trading statement has been reviewed but not audited by the Company's auditors Deloitte & Touche. Their unqualified report in terms of ISAE3000 is available for inspection at the registered office of Vox.

Johannesburg
4 November 2011

Designated Adviser: Grindrod Bank Limited