

VOX - Vox Telecom - Acquisition of Ordinary Shares by Investec Bank Limited

VOX Telecom Limited

(Incorporated in the Republic of South Africa)

Registration Number: 1998/016433/06

JSE Code: VOX

ISIN Code: ZAE000097234

("Vox Telecom" or "the Company")

ACQUISITION OF ORDINARY SHARES BY INVESTEC BANK LIMITED

In accordance with Regulation 98 of the Companies Act, 71 of 2008 ("the Act"), holders of ordinary shares in the Company are advised that Investec Bank Limited ("IBL") has acquired additional shares in the open market at a price below the proposed cash consideration of 45 cents per ordinary share contemplated in the firm intention announcement released on SENS on 14 July 2011. The firm intention announcement included particulars setting out terms upon which, IBL is acting in concert with Lereko Metier Trustees (Proprietary) Limited in its capacity as a trustee of Lereko Metier Capital Growth Fund, Master's reference number IT 11855/06 and the LMCGF Parallel Trust 1, Master's reference number IT 12788/07 ("Lereko Metier") (collectively, the "Concert Parties") for the purpose of acquiring the entire issued and to be issued share capital in Vox Telecom Limited ("Vox") by way of a scheme of arrangement in terms of section 114 of the Act ("the Scheme").

The above transaction has resulted in IBL increasing their beneficial interest in Vox ordinary shares from 7.8% to 10.2% and the Concert Parties in respect of the Scheme collectively increasing their interest in Vox ordinary shares from 32.6% to 35.1%.

Johannesburg

28 July 2011

Financial Advisor to the Concert Parties

Investec Corporate Finance

Designated Advisor to Vox

Grindrod Bank