

Casey Investment Holdings Limited
(Registration No: 1998/016433/06)
Share code: CSY ISIN: ZAE000042537
("Casey" or "the company")

NO CHANGE ANNOUNCEMENT, QUALIFICATION OF ANNUAL FINANCIAL STATEMENTS AND DATE OF ANNUAL GENERAL MEETING

Shareholders are advised that the annual financial statements for the year ended 29 February 2004 of Casey have been finalised with no changes from the results that were published on 30 June 2003. However, shareholders are advised that the financial statements contain a qualification on the income statement due to incomplete information prior to the change in control and accordingly the auditors, SAB&T Incorporated, have disclaimed an audit opinion. The qualification and disclaimer of audit opinion have been reproduced below:

“Qualification

We did not verify any of the income statement transactions for the year as the documents for the period under review could not be located, due to restructuring of the company. In these circumstances, we were unable to carry out all the auditing procedures, or to obtain all the information and explanations we considered necessary, or to satisfy ourselves that proper accounting records have been kept. The company’s records did not permit the application of adequate auditing procedures relating to income statement transactions.

Disclaimer of audit opinion

Because of the significance of the matters discussed in the preceding paragraph, we do not express an opinion on the financial statements.”

Shareholders are reminded that the company changed its year end to 31 August of each year. Following the disclaimer of opinion, it the intention of the company to issue audited results during September 2004 on which an unqualified audit opinion is anticipated.

The date and time of the annual general meeting has been set for 11h30 on Monday 27 September 2004 to be held at Arcay House II, Number 3 Anerley Road, Parktown, Johannesburg.

By order of the Board

31 August 2004
Johannesburg

Sponsor
Arcay Group Limited

Transfer Office
Computershare Limited
