

VOX - Vox Telecom - Renewal of Cautionary announcement

VOX Telecom Limited

(Incorporated in the Republic of South Africa)

Registration Number: 1998/016433/06

JSE Code: VOX

ISIN Code: ZAE000097234

("Vox Telecom" or "the Company")

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcements released on the Securities Exchange News Service on 13 September 2010, 26 October 2010 and 7 December 2010, shareholders are advised that the negotiations referred to therein are still in progress and, if successfully concluded, may have an effect on the price at which the Company's securities trade on the JSE Limited.

Accordingly, shareholders are advised to continue exercising caution when dealing in the Company's securities until a further announcement is made.

Johannesburg

20 January 2011

Designated Adviser

Grindrod Bank Limited