

VOX - Vox Telecom - Acquisition of Ordinary Shares by Investec Bank Limited

VOX Telecom Limited

(Incorporated in the Republic of South Africa)

Registration Number: 1998/016433/06

JSE Code: VOX

ISIN Code: ZAE000097234

("Vox Telecom" or "the Company")

ACQUISITION OF ORDINARY SHARES BY INVESTEC BANK LIMITED

In accordance with Regulation 98 of the Companies Act, 71 of 2008 ("the Act"), holders of ordinary shares in the Company are advised that Investec Bank Limited ("IBL") has acquired shares in the open market at a price below the proposed cash consideration of 45 cents per ordinary share contemplated in the firm intention announcement released on SENS on 14 July 2011. The firm intention announcement included particulars setting out terms upon which IBL is acting in concert with

Lereko Metier Trustees (Proprietary) Limited, in its capacity as a trustee of Lereko Metier Capital Growth Fund, Master's reference number IT 11855/06 and the LMCGF Parallel Trust 1, Master's reference number IT 12788/07

("Lereko Metier") (collectively, the "Concert Parties") for the purpose of acquiring the entire issued and to be issued share capital in Vox Telecom Limited ("Vox") by way of a scheme of arrangement in terms of section 114 of the Act ("the Scheme").

In addition, in accordance with section 122(3)(b) of the Act, holders of ordinary shares in the Company are advised that IBL has acquired 71,512,791 ordinary shares in the Company resulting in a total beneficial interest in Vox ordinary shares of 6.5%. Furthermore in accordance with section 122(3)(b) of the Act, holders of ordinary shares in the Company are advised that the Concert Parties in respect of the Scheme collectively hold 346,908,928 ordinary shares in the Company resulting in a total beneficial interest in Vox ordinary shares of 31.3%.

Johannesburg

25 July 2011

Financial Advisor

Investec Corporate Finance