

**FURTHER ANNOUNCEMENT REGARDING DEALSTREAM SECURITIES**

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**1. INTRODUCTION**

Following the SENS announcement dated 23 September 2008, the Vox board have further considered matters surrounding Dealstream Securities ("Dealstream") in regard to reported events ("the Dealstream Events").

The Company is evaluating its legal position in relation to the Dealstream Events and in particular the claims it has against Dealstream, its directors and related parties, including in relation to any criminal actions.

**2. ESTIMATION OF MAXIMUM EXPOSURE TO THE COMPANY**

The board has evaluated the maximum after tax loss in relation to the Dealstream Events and has concluded that this potential loss is less than 5 cents per share.

Vox used Dealstream to acquire treasury shares in the open market. Dealstream held approximately R30 million of Vox cash, the recoverability of which the Company believes has been materially prejudiced. This amount arose from the disposal of Vox treasury shares acquired and placed in terms of the Company's general authority.

The balance of the potential loss relates to a provision for legal and related costs that may be required and staff loans that may, as a consequence of the Dealstream Events, need to be impaired.

The director's exposure to Dealstream does not impact the potential loss pertaining to the Company. The director's accounts had positive cash balances and the directors were not in default of their margin requirements prior to Dealstream ceasing trading.

**3. ONGOING BUSINESS**

Vox, headquartered in Johannesburg, employs more than 700 people, has annualised revenues of approximately R2 billion and provides telecommunication services to more than 185 000 customers.

The Company considers that the sharp decline in the share price in recent days is a function of the close out of derivative positions following the Dealstream Events and is unrelated to operating fundamentals of the business, which remain sound.

Shareholders will be kept informed of any further developments.

Johannesburg  
26 September 2008

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**Designated Advisor**  
PSG Capital (Pty) Limited